

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 357, March 30, 1921,  
superseding circular No. 292, of July 15,  
1920, and supplementing circular No. 264,  
of March 18, 1920, entitled "Telegraphic  
Transfers,"]

## Telegraphic Transfers

Daylight Saving in Chicago Advances New York Time Limits

*To all Member Banks in the Second Federal Reserve District:*

You are advised that the adoption of daylight saving time in Chicago, effective March 28, 1921, necessitates a change in our time limits for the receipt of requests to transfer funds by telegraph to the Federal Reserve Bank of Chicago. As a result of this change, hereafter it will be necessary, in order to effect such telegraphic transfers to that bank in time for the transactions to be completed on the same day, to have your instructions reach us by 1 o'clock on all days except Saturday, and by 11 a. m. on Saturday.

Requests to transfer funds received after the hours mentioned above will be accepted for transfer on the following day.

Very truly yours,

BENJ. STRONG

Governor